

Summary Report as published on the Gas-Day of Friday, 05-Dec-2014

Demand / Supply

The UK gas market was oversupplied by 1.42 MCm, with actual demand on 04-Dec, at 321.54 MCm/day, recorded as 16% above the seasonal normal. The actual demand was less than the forecasted demand by 0.25 MCm, National Grid data showed.

Today's forecast demand is 306 MCm/day, above the seasonal normal by 31 MCm. The physical flow into NTS is 306.27 MCm, at present.

Tomorrow's demand forecast is 282 MCm/day. The Demand – Supply summary (in MCm/day) for last three days is as shown below –

Date	Physical Flow	Chg	Actual Demand	Chg	Net Imbalance	Forecast Demand	Chg
04/12	322.96	10.75	321.54	10.16	1.42	321.79	10.76
03/12	312.21	23.12	311.38	18.52	0.83	311.03	17.03
02/12	289.09	-	292.86	-	-3.77	294.00	-

System Prices

Average gas price closed at 55.68 p/Therm on Thursday, 04-Dec, less than the closing price on 03-Dec by 01.38 p/Therm. The 7 day rolling average as on 05-Dec was calculated to be 57.27 p/Therm. Price summary (in p/Therm) for the last three days is as shown below –

Date	SMP Buy	Chg	SAP	Chg	SMP Sell	Chg
04/12	56.66	-1.39	55.68	-1.38	54.69	-1.39
03/12	58.05	0.78	57.06	0.77	56.08	0.78
02/12	57.27	-	56.29	-	55.30	-

Linepack

UK Gas System opened as 'Long' on Friday with Net Imbalance being 25.4 MCm. The opening linepack was recorded at 342.6 MCm while the closing linepack was estimated to be 343.6 MCm, at 05:00 hours. The last three days' Linepack summary (in MCm) is shown below –

Date	Opening Status	Net Imbalance	Opening Linepack	PCLP Min	PCLP Max
04/12	Long	18.67	343.56	333.66	362.23
03/12	Long	10.92	343.53	335.13	354.45
02/12	Long	11.70	348.67	343.38	361.88